

**Proposed Legislative Week Schedule**

Legend	Date/ Times	Monday 1/13			Tuesday 1/14		Wednesday 1/15			Thursday 1/16				Friday 1/17		
Comm Meeting	8-10	ETIC	TIC	LC/ SB 310	RIC/ HJ 35		HB 715 State/Local Sustainability	EQC*	EQC	ED	LFC/ MARA	CFHHS*	CFHHS	SAVA		
Leg Council	10-12															
Tentative *	Noon				Lunch?		Legislative Lunch									
HB 715 Breakout	1-3				RIC*	HB 715 State/Local Sustainability	LFC	LGIC							EQC	
HB 715	3-5															
	6 p.m.				Legislator Dinner		Interim Committees have opportunities for Joint Meetings with LFC *Tentative date set - participation dependent on content of HB 715 schedule									

**Cost Estimates: Based on between 100-150 legislators participating**

In addition to each committee paying their traditional meeting costs, approximately 70 legislators would need at least 1 additional day of salary and 1 additional night lodging at some point in the week. Interim committees would pay mileage for their members' round trips. For legislators who do not serve on an interim committee or those who do not have adjacent meetings scheduled may also require mileage (N=32).

Salary: \$6,472  
 Lodging: \$7,705

Additional Travel Costs:

1 day salary/1 night lodging (70): \$14,177  
 Mileage (32): \$11,200  
 Legislator Dinner: \$6,820  
 Legislator Lunch: \$1,500

Potential sources of funding:

Legislative Council Emerging Issues \$45,000  
 Legislative Fiscal Division Carryforward \$30,000

Total Estimated Cost: \$33,697

HB 715 Budget Sustainability

Tuesday		Wednesday				Thursday
		HB 715 State/Local Sustainability				MaRA
		<u>Revenue</u>	<u>Expenditures</u>	<u>Infrastructure + NR</u>	<u>Pensions</u>	
Tracks		<b>Tax Structures: DY</b>	<b>Fed Risk</b>	<b>NR Risk</b>	<b>Pension Risk Sum</b>	More details from Changing: Pew Tax options: BBER NR economy: Headwaters Fed funds: FFIS Data available: LFD Committee: next steps
8:00 AM	RIC/HJ35	<b>Changing: Pew</b>	<b>Fed FFIS</b>	<b>Local tax structure</b>	<b>State/Local funds</b>	
8:30 AM	"	<b>Income tax demog</b>	"	<b>NR Replacement by</b>	<b>Actuarial Risk</b>	
9:00 AM	"	Coffee Break		<b>Headwaters</b>	"	
9:30 AM	"	<b>Property tax Eff LFD</b>	<b>Demographics</b>	Coffee Break		
10:00 AM	"	"	<b>Pension exp risk</b>	<b>State infrastructure</b>	<b>Risk analysis</b>	
10:30 AM	"	<b>Update 2018: LFD</b>	<b>Pension exp risk</b>	<b>Local infrastructure</b>	"	
11:00 AM	"	<b>Tax Options:BBER</b>	<b>NR exp risk</b>	<b>Funding infrastructure</b>	<b>Pension policy</b>	
11:30 AM	"					
12:00 PM	Legislative Lunch	Breakout 4 and Legislative Lunch				
12:30 PM	"	"				
HB 715 State/Local Sustainability						
1:00 PM	Breakout 1: What is your preferred goal?	LFC	LGIC	EQC		
1:30 PM	Regional revenues and expenditures	"	"	"		
2:00 PM	S/L History and next 10	"	"	"		
2:30 PM	Breakout 2: computers available	"	"	"		
3:00 PM	Questions: surprises, observations	"	"	"		
3:30 PM	S/L Risk	"	"	"		
4:00 PM	S/L Interactions	"	"	"		
4:30 PM	Breakout 3: computers available	"	"	"		
5:00 PM	Questions: barriers to success, detail questions	"	"	"		
5:30 PM						
6:00 PM	Legislative Dinner					



Time	A	B	Who	Short topic	Topic
Tuesday	All	All		Breakout 1	Begin with asking breakout groups what would they like to see for Montana State and Local Finance in 10 years?
	All	All	LFD	Regional	Regional revenues and expenditures/Demographics and maps
	All	All	LFD	History	State and local 20 year history - revenue and expenditure
	All	All	LFD	Next 10	State and local year forward - revenue and expenditure - introduce structural balance
	All	All	Facilitate	Breakout 2	What surprises or observations did you find in history and next ten years in state and local government finance?
	All	All	LFD	S/L Risk	Local and state risk: pensions, NR, Federal
	All	All	LFD	Interactions	Local/state interaction: Entitlement Share, Pensions, Natural Resource, tax structures, Office of Public Defender, Judiciary
	All	All	Facilitate	Breakout 3	What are the barriers to success of Breakout 1's goals? Do you need additional information or have questions?
Wednesday	Other IC interest				
	Revenue	RIC	Doug Young	Tax Structures: DY	Comparative state tax structures
	Revenue	RIC	Pew	Changing: Pew	States' revenues in a changing economy and demographics
	Revenue	RIC	LFD	Income tax demog	How demographic factors impact Montana's income tax collections
	Revenue	RIC	LFD	Property tax Eff	Changing and comparative effective tax rates
	Revenue	RIC	LFD	Update 2018	Updated historical tax collections and changes relative to GSP
	Revenue	RIC	BBER	Tax Options:BBER	Montana's economy and possible tax structures
	Expenditures	CFHHS	LFD	Fed Risk	Federal funding risks and pressures on S/L expenditures
	Expenditures	CFHHS	FFIS	Fed FFIS	Future federal funding
	Expenditures	CFHHS	MT Free Press/other	Demographics	Recent visuals
	Expenditures	CFHHS	LFD	Demographics	Update of the MSU 2030 project
	Expenditures		LFD	Pension exp risk	What pressures could pension risk put on S/L expenditures?
	Expenditures		LFD	NR exp risk	What pressures could NR risk put on S/L expenditures?
	Infrastructure + NR	Nat Res	LFD	NR Risk	What is the risk of NR revenues under a few scenarios?
	Infrastructure + NR	Nat Res	LFD	Local tax structure	How property taxes could be impacted by loss in NR revenue? What are other sources?
	Infrastructure + NR	Nat Res	Headwaters Econ*	NR Replacement	How other states are addressing the loss in NR revenue
	Infrastructure + NR	Nat Res	LFD	S/L Infrastructure	Trends and need for state and local government revenues for infrastructure
	Infrastructure + NR	Nat Res	LFD	Funding infrastructure	What are the other possible funding sources for infrastructure
	Pensions	SAVA	LFD	Pension Risk Sum	Pension funding risks and pressures, using the Actuarial stress testing
	Pensions	SAVA	LFD	State/Local funds	How pension costs are funded in state and local government
	Pensions	SAVA	Actuaries	Actuarial risk	New actuarial analysis available on stress testing pension funding
	Pensions	SAVA	Pension Integrity Project	Risk analysis	How has actuarial risk impacted unfunded liability
	Pensions	SAVA	LSD	Pension Policy	Choices for resolving pension funding pressures
	All	All	Facilitate	Breakout 4	Wrap up: Next steps, possible solutions to research, requests for Interim Committees to research